

# International MBA

Marketing and commercialization in international environments.

Lesson 2. Marketing Planning Process

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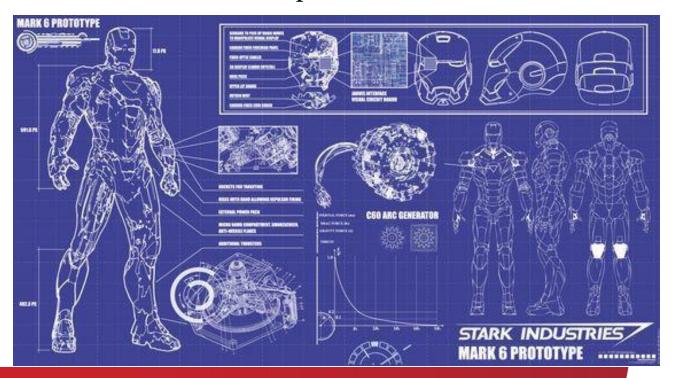
#### **Content**

- 1. Marketing Planning Process
- 2. Operational and Strategic Planning
- 3. Marketing Plan Structure and Challenges
- 4. Implementation



#### What is Marketing Plan?

comprehensive document or blueprint





Why do Start-Ups need Marketing Plan?

- A Lack Of Due Diligence
- A Lack Of Planning
- A Lack Of Flexibility
- Top reasons why startups fail <u>Forbes</u>



Why do existing companies need Marketing Plan?

- Self-identification.
- Target clarification.
- Strategy.
- Expressing.
- Guidelines.
- Control.





Why do Both New and Existing companies need Marketing Plan?

Thinking through
Determining Challenges
Idea Clarification
Activity Integration
"Work on bugs"

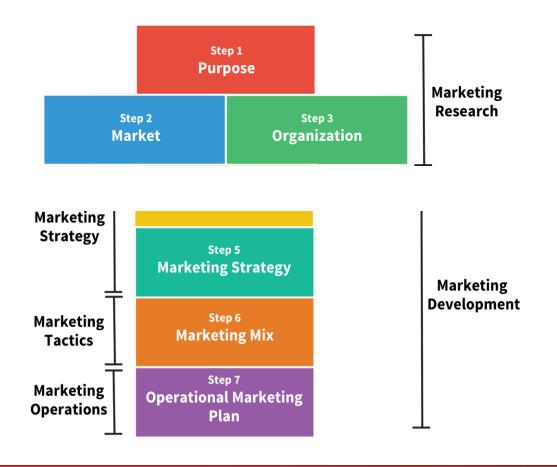
Be dynamic and flexible



#### What is marketing plan?

- **Marketing plan** is a strategic document.
- Aim: A marketing plan assists to integrate the total marketing effort.
  - It ensures a systematic approach
    - to developing products and services
    - to meet and satisfy the customers' needs
- Marketing Plan Includes Marketing Research and Marketing Development.







# 2. Strategic and Operational Planning

#### Strategic vs. Operational Planning

- **Strategic planning** is an organization's process of <u>defining</u> its <u>strategy</u>, or <u>long-term direction</u>.
  - "Where do we want to be?" "What do we get there?"
  - Be the market leader of furniture production.
- **Tactical planning** is <u>short-term planning</u> emphasizing the <u>current operations</u> (tactics) tactical objectives of Marketing Mix (4P's).
  - "How do we get there?"
  - Product diversification, Competitive advantage, Market share, Brand awareness
- **Operational planning** A <u>short-term</u>, highly detailed plan of current <u>activities</u> formulated by management to achieve tactical objectives.
  - "What do we do to get there?"
  - R&D, efficient production based on the skilled employees and new technologies application, distribution partners, social media advs. campaigns



## 3. Marketing Plan Structure and Challenges

#### **Marketing Plan Content**

- Introduction
  - Background of the current situation
  - Internal Analysis of the company
  - External Analysis (Macro Environment, Micro Environment)
  - SWOT analysis
  - Objectives
  - Strategic Plan (Target market, Positioning, Strategies)
  - Marketing Mix (Product, Price, Promotion, Place,
  - Operational Plan (Sales, Human Resources, Team, etc.)
  - Flowchart (timeline)
  - Sales Forecast
  - Financial Planning
  - Monitoring and Controlling
- Conclusions



## 3. Marketing Plan Structure and Challenges

#### **Marketing Plan Content**

- Step 1. Purpose
  - Background of the current situation and Idea
- Step 2. Company.
  - Internal Analysis of the company, External Analysis (Macro Environment, Micro Environment), SWOT analysis
- Step 3. Market
  - B2B market and B2C market
- Step 4. Marketing Strategy
  - Objectives and Strategic Plan
- Stage 5. Marketing Mix
  - Product, Price, Promotion, Place
- Stage 6. Operational Plan
  - Sales, Human Resources, Team, Flowchart
- Step 7. Monitoring and Controlling



## 3. Marketing Plan Structure and Challenges

#### **Marketing Plan Challenges**

- Idea
- Objectives
- SWOT
- Qualitative and Quantitative
- Why?
- Strategies vs. Tactics
- Target customerS
- Product for ?
- Control based on KPI
- Integration





## 4. Marketing Plan Implementation

#### How to Implement Your Marketing Plan...

- Set the right expectations. ...
- Build the team and secure resources. ...
- Communicate the plan. ...
- Build out timeline and tasks. ...
- Set up a dashboard for tracking success. ...
- Monitor and check-in regularly. ...
- Be willing to adapt. ...
- Communicate results and celebrate success!
- https://flybluekite.com/how-to-implement-your-marketing-plan/



#### 4. Marketing Plan Implementation

#### What to do...

- Regular review.
- Advice & support.
  - general advice, workshops, seminars and networking events
- Attending business events.
  - www.4yfn.com



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